

SNOWGRIP CREDIT APPLICATION

126 Woodward Avenue
Iron Mountain, MI 49801
Phone: 906-774-7000 Fax: 906-774-3491

Business Contact Information

Company Name: _____ Web Site _____

Contact Name: _____ Title _____

Registered Company Address: _____
Street City State Zip

Date Business Commenced: _____

Type of Company (check one)

- Sole Proprietorship Corporation
 Sole Partnership Other: _____

Business and Credit Information

Primary Business Address: _____
Street City State Zip

How long at current address? _____

Telephone No. _____ Fax: _____ E-Mail _____

Bank Name: _____ Bank Telephone: _____

Bank Address: _____
Street City State Zip

Type of Account Savings
 Checking
 Other _____

Special Qualifications - Answer Yes or No and if Yes, please explain.

Have you or one of your previous businesses filed bankruptcy? _____

Is this business currently a defendant in a law suit? _____

Is this business currently processing a workers compensation injury claim? _____

Is this business currently processing an OSHA complaint or fine? _____

Agreement

1. The undersigned agrees to the attached payment policies.
2. Claims arising from invoices must be made within 72 hours of receipt of invoice.
3. By submitting this application you authorize SNOWGRIP to make inquiries to the banking, savings, business and/or trade references you have supplied.

Signatures

_____	_____	_____	_____
Title	Date	Title	Date



126 Woodward Avenue
Iron Mountain, Michigan 49801

January 2008

SNOWGRIP PAYMENT POLICY

If you don't have a credit application on file at SNOWGRIP your terms are COD. You may request a credit application by calling 906-774-7000 or on line at <http://www.snowgripit.com>. Our terms are listed below. Please use the terms that have been applied to your invoice.

Statements are not sent monthly. Your invoice is your receipt and your reminder of payment. Your terms are listed on the front of your invoice.

Terms Descriptions

- COD means your payment is due upon receipt. Payment must be made immediately. A late fee of 10% will be applied to all invoices that are received after seven (7) days from the date on the invoice. This will concur every seven (7) days to the total and existing late charges.
- Net 15 means your payment is due within fifteen (15) days from the date on the invoice. A late fee of 10% will be applied to all invoices that are received after fifteen (15) days from the date on the invoice. This will concur every fifteen (15) days to the total and existing late charges.
- Net 30 means your payment is due within thirty (30) days from the date on the invoice. A late fee of 10% will be applied to all invoices that are received after thirty (30) days from the date on the invoice. This will concur every thirty (30) days to the total and existing late charges.
- Cost of collection including a reasonable attorney's fee of twenty-five (25%) percent shall be paid if collection procedures are implemented.

With the cost of doing business rising we have implemented this policy to speed up payment. Our suppliers demand payment within thirty (30) days. When we complete work we expect to be paid in a reasonable amount of time so we can keep our accounts open with our suppliers to do business for you. If you have a problem paying this invoice by the due date you must call to make arrangements for payment. This does not mean call the day before payment is due. You must call within 72 hours of receiving your invoice.

Signature

Title

Date